



# Revenue Department News

**News No.** : 7/2015  
**Date** : 14<sup>th</sup> November 2014  
**Subject** : The Revenue Department continues to apply Personal Income Tax Rates for 1 year in order to relieve a tax burden

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According to the Royal Decree issued under the Revenue Code regarding tax rate reduction No. 576 year 2014 and its announcement in the Government Gazette on 10<sup>th</sup> November 2014, the Personal Income Tax Rates (PIT Rates) having been applied since 2014 shall be continued for a tax year as from 1<sup>st</sup> January 2015 – 31<sup>st</sup> December 2015.

The Revenue Department would like to notify that reduction of the PIT Rates issued under the aforesaid Royal Decree is as follows:

## New PIT Rates schedule

Level	Net income	Rate (%)
1	Not exceeding 300,000 Baht	5
2	Over 300,000 Baht but not exceeding 500,000 Baht	10
3	Over 500,000 Baht but not exceeding 750,000 Baht	15
4	Over 750,000 Baht but not exceeding 1,000,000 Baht	20
5	Over 1,000,000 Baht but not exceeding 2,000,000 Baht	25
6	Over 2,000,000 Baht but not exceeding 4,000,000 Baht	30
7	Over 4,000,000 Baht	35

For the net income after calculation (Assessable incomes minus Expenses, then minus Allowances) on the first 150,000 Baht is still exempted by the Royal Decree issued under the Revenue code regarding tax rate reduction No. 470 year 2008.

Due to Government's policy, an extension of the period aims to relieve the tax burden and to conform to a cost of living. For more information, please contact the Revenue Offices nationwide or RD Call Center: 1161 or RD website : [www.rd.go.th](http://www.rd.go.th)

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