



Revenue Department News

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Subject : The Revenue Department co-operates with JPMorgan Chase Bank, N.A., Bangkok Branch in providing tax filing and payment services via the Internet

On 9 January 2012, Dr. Satit Rungkasiri Ph.D., Director-General of the Revenue Department along with Mr. Suratun Kongton, Branch Manager of JPMorgan Chase Bank, N.A., Bangkok Branch, signed a memo regarding tax filings and payments via the Internet. The management of both parties together with the press joined the event, which was held at Pra Uthane 2 Room of the Revenue Department building.

Dr. Satit Rungkasiri said that the co-operation with JPMorgan Chase Bank, N.A., Bangkok Branch, is an expansion of service providers (from a previous number of 22 service providers) in accommodating tax filings and payments. In addition, it also facilitates tax payment methods which include ATM, Internet Banking, Telephone Banking, e-Payment, Bank Counter, Tax Smart Card, and most recently via credit card. These methods have recently become more popular among taxpayers. In 2011, there were over 6.5 million taxpayers submitting their tax return forms via the Internet. Therefore, this collaboration between the Revenue Department and JPMorgan Chase Bank, N.A., Bangkok Branch should facilitate and speed up the process of safe tax filings and payments of those, which mostly include investors, financial institutions, and corporate taxpayers.

Mr. Suratun Kongton said that it is the Bank's pleasure not only to join the Revenue Department in providing the tax payment services for taxpayers, but also in supporting the Government to promote a highly safe electronic tax payment system. As one of the leading foreign banks in providing cash management services to both domestic and overseas corporations and financial institutions, JPMorgan Chase Bank, N.A., Bangkok Branch will continuously invest and expand its scope of services in order to accommodate both corporate and financial institution clients' needs.

The Bank's system supports both of the Revenue Department's systems (the previous one with a 10-digit taxpayer number and the current one with a 13-digit identification number). Therefore, taxpayers are able to use the tax filing and payment services without having to change anything. Consequently, such tax payment methods should enable taxpayers in saving their time and costs incurring from paying taxes. It is the Revenue Department's aims to expand services through financial institutions around the country in order to accommodate taxpayers' needs and ensure their highest satisfaction.