



Revenue Department News

News No. : 16/2013

Date : 22th November 2012

Subject : Thai Revenue Department co-operate with Korean Revenue Department by exchanging officers in order to tighten relationship

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Mr. Satit Rungkasiri Ph.D. , Director-General of the Revenue Department, and Mr.Hyun-dong Lee, Commissioner National Tax Service of Korea, signed MOU agreeing to exchange officers and trainings between the two countries. The MOU was signed with high ranking officials from both parties as witnesses. The MOU was signed during the 42nd SGATAR meeting in Chiang Mai on the 22 November 2012 with the following details:

1. The two countries will take turns in hosting the yearly meeting. Representatives from each economy shall consist of approximately 5 delegates. Thailand's representatives will either be the Director-General, Principal Advisor, or Deputy Director-General of the Revenue Department. Korean representatives will either the Director-General or the Deputy Director-General.

2. The MOU is in effect as of 22 November 2012. If any party wishes to terminate the agreement, a written notice shall be issue 6 months prior to the termination.

This co-operation between the two countries stemmed from the Thai authorities' visit to Korea in the during the month of June 2012. The purpose of the visit was to study about tax invoices and the issuance of cash receipts. There had been some discussions about a co-operative effort during the visit which led to the signing of this MOU during the 42nd SGATAR meeting.

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