

## **Revenue Department News**

News No. : 22/2013

Date : 12<sup>th</sup> December 2012

Subject : The Revenue Department gathered Revenue Service of 20 economies to

exchange experiences on international transfer pricing tax administration

Director-General of the Revenue Department chaired in the International Tax Dialogue Conference which is collaboration between the Revenue Department of Thailand and the World Bank. Officers of Revenue Service from 20 economies participated in the conference to exchange knowledge and experiences on transfer pricing. Together they proposed measures, which must not interfere with international trade, to prevent tax evasion by international transfer mispricing which causes profit shifting to low tax jurisdictions. The conference is held during  $12^{th} - 14^{th}$  December 2012 at Inter Continental Hotel, Bangkok.

Dr.Satit Rungkasiri, Director-General of the Revenue Department, said that "The conference is very beneficial to the East Asian and Pacific Economies because tax administrators from 20 economies get to exchange knowledge and experiences. The conference enhanced the international tax administration network. Each Revenue Service has different experiences and they agreed on future collaboration for a better tax administration".

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