

Revenue Department News

| News No. | : | 28/2015 |
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Date : 29th September 2015

Subject : The Revenue Department has extended the reduction in the VAT rate from

10% to 7% until 30^{th} September 2016

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The Revenue Department has extended the current VAT rate of 7% for one more year until 30th September 2016 by enacting the Royal Decree issued under the Revenue Code Regarding Value Added Tax Rate Reduction (No.592) B.E. 2558. The main purpose of this extension is to promote consumption of businesses and consumers, which will eventually stimulate sustainable economic growth.

For more information, please visit the Revenue Department's website at www.rd.go.th or contact the RD Call Center: 1161.

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