

## **Revenue Department News**

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Subject : The Revenue Department, in collaboration with the Department of Lands,

links data on immovable property

Today (5<sup>th</sup> April 2012), Dr. Satit Rungkasiri, Director-General of the Revenue Department, and Mr. Anuwat Meteewiboonwut, Director-General of the Department of Lands, have co-signed a memorandum of understanding on the request to utilize the data on registration of rights and juristic acts related to immovable property. This enables the Revenue Department to use the data on sale and purchase of land by the people and entrepreneurs such as date and time of the transaction and the value of the juristic act registration. Executives of both Departments and the press witnessed the ceremony which was held in Pra-utain Conference Room 2, 2<sup>nd</sup> Floor of the Revenue Department Building.

Dr.Satit Rungkasiri, Director-General of the Revenue Department, has revealed that "the collaboration with the Department of Lands which links the electronic data on registration of rights and juristic acts related to immovable property benefits taxpayers, especially for first-time home buyers who wish to request for personal income tax exemption. In March 2012, there were 11,000 taxpayers who claimed the exemption in the 2011 personal income tax returns forms P.N.D. 90 or P.N.D. 91. The total value of the residence claimed is approximately 14,345 million Baht, thereby causing the total amount of personal income tax exemption of 260 million Baht. We expect that the total amount claimed will increase in the next tax year."

The Director-General added that "this data link also reduce the process of work for both Departments. The Department of Lands no longer has to submit forms T.D. 13 or T.D. 16 to the Revenue Department for database record. In addition, this collaboration will decrease the use of paper and increase administrative efficiency for the people. It also promotes e-Government which is a modern public administration by utilizing IT and communications to encourage good governance in management and public administration"

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