



Revenue Department News

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Subject : Home mortgage interest allowance for the taxable year 2012

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The Revenue Department advises that taxpayers be cautious about claiming their tax allowances to avoid possible interest and fines, especially, couples claiming the home mortgage interest allowance.

Ms. Jitmanee Suwannapool, Principle Advisor on Tax Base Management as the Revenue Department Spokesperson, stated that “It is our goal to make sure that the personal income tax filing of our clients (Form Por.Ngor.Dor.90 and Por.Ngor.Dor.91) is complete and accurate. Therefore, the Revenue Department has prepared a table demonstrating the correct amount of home mortgage interest allowance for couples. Starting from the taxable year 2012, new rules for married couples apply, thereby affecting certain married couples’ allowance. The claim for home mortgage interest allowance in most cases remains the same, but married couples get more benefit when each spouse takes on loan before they get married as follows:

	Circumstances	Before taxable year 2012	Taxable year 2012 (for personal income tax filing ending March 2013)
1	A taxpayer getting the loan by oneself	Actual amount paid as interest but not in excess of THB 100,000.	
2	Taxpayers jointly getting the loan	Each taxpayer gets a pro rata share of the allowance but the combined amount claimed shall not exceed THB 100,000.	
3	A taxpayer getting loans from several sources	The taxpayer can claim the allowance for any source of loan to the extent that the combined amount does not exceed THB 100,000.	
4	A married couple taking on loan for the same house and both have earned income	Each spouse can claim for half of the amount paid as interest to the extent that the combined amount does not exceed THB 100,000.	
5	A married couple jointly taking on loan but only one spouse has earned income in that year	The spouse who has earned income gets to claim for the actual amount paid as interest but not in excess of THB 100,000.	
6	A spouse who takes on loan without earning income in that year	The allowance is not allowed.	
7	Each spouse taking on loan before they are married	Each spouse is allowed to claim for actual amount paid as interest but not in excess of THB 50,000.	Each spouse is allowed to claim for actual amount paid as interest but not in excess of THB 100,000.

For more information, please contact any revenue office country wide or call RD Call Center at 1161. Our officers are pleased to answer any enquiries you may have.

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