

Revenue Department News

News No. : 3/2012

Date : 20 October 2011

Subject : Minister of Finance, gave policy guideline on tax collection for the fiscal year 2012

On October 20th 2011 His Excellency Mr Thirachai Phuvanatnaranubala, Minister of Finance, officially visited the Revenue Department and gave policy guideline on tax collection for the fiscal year 2012 (October 2011 – September 2012) at Pra Utain1. Dr. Satit Rungkasiri, the Director General of the Revenue Department, and high ranking executives gave a warm welcome. The Director General described in brief about the mission of the organization. Moreover he also described about the problems and difficulties which the organization may encounter and asked for the Governmental supporting.

His Excellency Mr Thirachai Phuvanatnaranubala said that The Revenue Department is the main tax collection agency that collects approximately 80 percent of all Government's income. It is considered to be a prime agency of the Financial Ministry and the Government. The purpose for visiting was to give policy guideline on tax collection for the fiscal year 2012 in order to perform effectively. Nowadays Thailand has encountered various types of difficulties which may affect the growth of Thailand prosperity for example, the flood crisis and the crisis of Eurozone.

Dr. Satit Rungkasiri said that the tax collection target of the fiscal year 2012 for the Department is 1.624 trillion baht which is higher than last fiscal year. Even though, the economy of the country is being affected by domestic and foreign difficulties. This may affect tax collection target. However, the Department will try its best to follow His Excellency policy guideline to accomplish the organizational mission.

.....