

is acquired"

## **Revenue Department News**

News No. : 41/2012

Date : 18<sup>th</sup> May, 2012

Subject : The Revenue Department grants a special expense and depreciation

for the purchase of machineries effected by the national flood

Dr.Satit Rungkasiri, Director-General of the Revenue Department, has revealed that "To help entrepreneurs who have been suffered from the national flood between 25<sup>th</sup> July, 2011 to present, the Revenue Department has granted a special tax deductible expense and depreciation for the purchase of manufacturing machineries by companies or juristic partnerships. The companies or juristic partnerships may take an additional 25% of the purchase price as a tax deductible expense. Additionally, they may take a special accelerated depreciation or amortization at the rate of 40% of the purchase price in the year in which the machinery

For more information, please contact RD Call Center at 1161 or www.rd.go.th
Atitharnbhorn/ Report
Kiraphat/Coordinator