



Revenue Department News

News No. : 42/2012

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Subject : The Revenue Department to monitor established public charitable organizations

Foundations, associations or other organizations that were prescribed as public charitable organizations are required by law to prepare and submit annual meeting minutes, balance sheet, income and expense statement and operating report to the Revenue Department within 150 days from the last day of the previous accounting period. If the accounting period ends at 31st December, 2011, the established public charitable organization shall submit the aforesaid documents to the Revenue Department within 29th May, 2012

Dr. Satit Rungkasiri, Director-General of the Revenue Department, has revealed that “The Ministry of Finance has the policy to support tax incentives for public charitable donations which include CSR programs done by companies. The Ministry of Finance also urges that the Revenue Department strictly monitor established public charitable organizations whether they have maintained their public charitable organization status by complying with the conditions set forth by the Ministry Notification”

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