



Revenue Department News

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Subject : The Revenue Department searched for the suspects committing fraud VAT refunds from exporting

Today (10th September 2014) Mr. Prasong Poontaneat, Director – General of the Revenue Department held a press conference for combing the computer exporters suspected of illegal tax refunding. An investigation revealed that the unlawful organization composed of more than 50 juristic persons jointly issued the false VAT invoices benefiting to computer exporters for VAT refund. The financial transactions were made by money transfers through the bank accounts and circulated among crafty entrepreneurs in computer business. This trick was to make believe there had been a real receipt and payment of money. Meanwhile, to set up the businesses had been well organized in order to be entitled to the VAT refund since 2011. The Revenue Department, with the kind cooperation of the Inland Revenue Departments of other countries and the Customs Department of Thailand, found that there was no vendee's information on export declaration invoice. The non-compliant behavior of entrepreneurs by declaring the fraud export invoices and filing the VAT returns (Por.Por.30) for refund caused the loss of tax revenue approximately 600 million baht.

The investigation of 12 areas discovered the financial evidences, illegal VAT invoices, computers and other evidences linked to the culprits and their accomplices. The Revenue Department will therefore examine all the evidences in order to proceed an action against the criminal.

The VAT invoice issuance without the right violates section 90/4 (3) of the revenue code and for the purpose of tax credit, a user of false VAT invoice or illegally issued invoice shall be sentenced from 3 months up to 7 years and fined 2,000 up to 200,000 baht as stipulated in section 90/4 (7) of the same code.

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