

Revenue Department News

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Subject	:	Ratsadakorn-pipat Award to Honour Good Taxpayers

The Revenue Department announced 120 names of taxpayers from all over the country. The announcement was to honour their diligent compliances with taxpayers' duties and set them as role models for other taxpayers.

The Revenue Department, Ministry of Finance, held Ratsadakorn-pipat Award Ceremony at Pra-Utain Conference Room 1, Revenue Department Headquarter, on 29th August, 2012. The ceremony was presided by Prime Minister Yingluck Shinawatra, joined by Mr. Thanusak Lek-uthai, Deputy Minister of Finance, Dr. Satit Rungkasiri, Director-General of The Revenue Department, and other Revenue Department executives.

The Ratsadakorn-pipat Award Ceremony is held annually in order to give recognition to taxpayers who have complied with regulations and paid their taxes on time. The award given aims to promote the role of being a good and responsible taxpayer. For corporate taxpayers, the award encourages corporate governance that complies with tax-filing regulations. The compliance will lead to an increase in the government's revenue as a whole. This year the award is given to 11 individual taxpayers and 109 corporate taxpayers from all over the country.

Dr. Satit Rungkasiri said, "It is a difficult decision to award only a number of taxpayers. The selection process was carried out very carefully and all award-winning taxpayers must satisfy a certain set of criteria which prioritize high responsibility in compliance with tax regulations and the duty of a good citizen towards the society and the state. These taxpayers are important part of the country's growth because their tax money essentially contributes to the government's budget and the on-going development. They deserve recognition and appreciation in being role model taxpayers as such."

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