



# Revenue Department News

**News No.** : 61/2011  
**Date** : 26 August 2011  
**Subject** : The Revenue Department urge companies to file half-year tax return by 31 August 2011.

.....

The Revenue Department urged companies and juristic partnerships to submit income tax return (P.N.D. 51) no later than 31 August 2011 and asked for cooperation in full compliance with the law. The Department further expressed confidence over revenue collections exceeding target this year.

Dr. Satit Rungkasiri Ph.D., Director-General of the Revenue Department, said, "This 2011 accounting year there is a new law to reduce the income tax rate to only 15% of net profit. Due to specific company that making product purchase business center for international producing five continuous accounting period. Wishing to receive the benefit must submit form within two years, starting 9 May 2011, at the Bureau of Large Business Tax Administration or the Area Revenue Branch Office where the company's head office is located. The companies must also comply with the rules and restrictions specified by the Department. This month is the period for half-year tax return filing. Company or juristic partnership whose accounting period is during 1 January 2011 – 31 December 2011 must file a tax return (P.N.D. 51) and make tax payment for the first six months of the accounting period. Tax returns can be filed now until 31 August 2011.

.....