



# Revenue Department News

**News No.** : 9/2014  
**Date** : 25<sup>th</sup> December 2013  
**Subject** : New Personal Income Tax (PIT) rates come into effect

---

According to the Royal Decree issued under the Revenue code regarding tax rate reduction No.575 year 2014, the new PIT rates for incomes earned in 2013 and 2014 take effect after their announcement in Government Gazette on 23<sup>rd</sup> December 2013.

1. Personal Income Tax shall be reduced by dispersing the rates from 5 rates to 7 rates. The details are as follows:

New PIT Rates Schedule

Level	Net Income	Rate (%)
1	Not exceeding 300,000 Baht	5
2	Over 300,000 Baht but not exceeding 500,000 Baht	10
3	Over 500,000 Baht but not exceeding 750,000 Baht	15
4	Over 750,000 Baht but not exceeding 1,000,000 Baht	20
5	Over 1,000,000 Baht but not exceeding 2,000,000 Baht	25
6	Over 2,000,000 Baht but not exceeding 4,000,000 Baht	30
7	Over 4,000,000 Baht	35

For the net income after calculation (Assessable incomes minus Expenses, then minus Allowances) on the first 150,000 Baht is still exempted by the Royal Decree issued under the Revenue code regarding tax rate reduction No.470 year 2008.

## 2. Tax Calculation

### For fiscal year 2013

#### (1) PIT withheld Calculation

1.1 For a payment of assessable incomes under the Revenue Code, one has a right to apply the new rates from January 2013.

1.2 For a calculation of withholding tax in December 2013, a payer has a right to apply the new rates.

(2) The new rates are applied for a PIT calculation on annual incomes (Por.Ngor.Dor.90 and Por.Ngor.Dor.91) computed on the net income or remaining amount after the deduction of expenses and allowances.

For fiscal year 2014

A PIT withheld calculation for a payment under section 40(1) of the Revenue Code, the new rates are applied, as the case may be, for a PIT calculation on semi-annual incomes (Por.Ngor.Dor.94) and a PIT calculation on annual incomes (Por.Ngor.Dor.90 and Por.Ngor.Dor.91).

For more information, please contact the Revenue Offices nationwide or RD Call Center : 1161 or RD website : [www.rd.go.th](http://www.rd.go.th)

.....

Wuttipong/Translator  
Kiraphat/Editor