

Royal Decree No. 583

Section 1 This royal decree is introduced as the Royal Decree of tax reduction and exemption No. 583

Section 2 This royal decree is enforced since the next day of the announcement date in the government gazette.

Section 3 Section 6 of The R.D. No.530 (edited by R.D. No.564) is canceled and replaced by the following statement:

“Section 6 Reduce corporate income tax rate for Thai companies with paid-up capital of 5 million baht and below with an annual turnover of not more than 30 million baht. These companies are subjected to the following rates:

(1) For the accounting period between January 1st, 2012 - December 31st, 2012, net profit from 150,001 baht but not exceed 1 million baht is subjected to 15 percent taxes.

For the accounting period between January 1st, 2013 - December 31st, 2014, net profit from 300,001 baht but not exceed 1 million baht is subjected to 15 percent taxes.

(2) The net profit which exceeds 1 million baht subjected to the following rates

(a) 23 percent on net profit for the accounting period between January 1st, 2012 - December 31st, 2012.

(b) 20 percent on net profit for the accounting period between January 1st, 2013 - December 31st, 2014.

(3) For the accounting period between January 1st, 2015 onwards. These companies are subjected to the following rates

(a) 15 percent on net profit from 300,001 baht but not exceed 3 million baht

(b) 20 percent on net profit which exceeds 3 million baht”