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Official language is Thai language

ROYAL DECREE

Issued under the Revenue Code
Governing Input Tax that May Be Treated as
Expenses for Computing Net Profits (No. 243)
B.E. 2534 (1991)

BHUMIBOL ADULYADEJ, REX.

Given on the 25th Day of December B.E. 2534 (1991);
Being the 46th Year of the Present Reign

His Majesty King Bhumibol Adulyadej is graciously pleased to proclaim that:

Whereas it is expedient to designate input tax that may be treated as expenses in computing net profits.

By virtue of Section 175 of the Constitution of the Kingdom of Thailand and Section 65 ter (6 bis) of the Revenue Code as amended by the Revenue Code Amendment Act (No, 30) B.E. 2534, the King's Most Excellent Majesty hereby enacts a Royal Decree as follows:

Section 1 This Royal Decree is called the "Royal Decree Issued under the Revenue Code Governing Input Tax that May Be Treated as Expenses for Computing Net Profits (No. 243) B.E. 2534 (1991)"

Section 2 This Royal Decree shall come into force on the 1st day of January B.E.2535.

Section 3 A juristic company or partnership shall be allowed to treat input tax under Section 82/5 (6) of the Revenue Code as expenses in computing net profits.

Section 4 The Minister of Finance shall have charge and control of the execution of this Royal Decree.

Countersigned by
Police General Pao Sarasin
Deputy Prime-Minister

Remarks :- The reason for the promulgation of this Royal Decree is that it is expedient to designate input tax that may be treated as expenses in computing net profits in order to relieve the tax burden to business person. It is necessary to enact this Royal Decree.

(Government Gazette, Volume 108, Part 227, dated 26 December B.E.2534 (1991))