



# Revenue Department News

**News No.** : 3/2016  
**Date** : 26<sup>th</sup> October 2015  
**Subject** : Strengthening Thai Small and Medium Enterprises (SMEs) with Single Set of Financial Statements

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Today (26<sup>th</sup> October 2015) Mr. Prasong Poontaneat, Director-General of the Revenue Department, in collaboration with 5 executives of the government agencies, i.e., the Office of Vocational Education Commission, the Office of Small and Medium Enterprises Promotion (OSMEP), the Federation of Thai Industries, the Thai Chamber of Commerce and Board of Trade of Thailand, and the Thai Small and Medium Enterprises Council (THAI-SMEs) hold a press conference on “Strengthening Thai SMEs with Single Set of Financial Statements” in Pra-utain 1 conference room of the Revenue Department. The main purpose of this campaign is to support and give a proper knowledge to prepare simply systematic financial statements to Thai SMEs. The Revenue Department has developed and publicly provided simple accounting software in order to assist entrepreneurs who have no accounting basic to be able to record their business transactions following the rules on accounting standard and provisions of the Revenue Code. Two thousand compact disc (CDs) with accounting software will be distributed to Thai SMEs nationwide in early November 2015, then the software will be available online for free download at [www.rd.go.th](http://www.rd.go.th). Additionally, in cooperation with the Office of Vocational Education Commission, the Revenue Department has provided training courses to vocational students throughout the country to uplift their practical skills in dealing with the tax law and accounting software application program. As a tax incentive, the Revenue Department shall propose a law granting double expense deductions for employing these qualified vocational students in their businesses.

For further information, please contact the Revenue Office nationwide or Rd Call Center at Tel. 1161.

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