



Revenue Department News

News No. : 7/2017
Date : 11th January 2017
Subject : Those who donate to help flood victims in the south of Thailand are entitled to deduct 1.5 times allowances

The current flooding in the south of Thailand has greatly affected many people. As a consequence, many government and private sector agencies have established flood relief centers to help flood victims by opening bank accounts for money donations and providing flood relief item donations.

Mr. Somchai Saengratmaneedet, Deputy Director-General and Spokesperson of the Revenue Department, informed that “the Ministry of Finance has released tax measure to help flood victims in the south. The donors who make donations **during 1st January 2017 to 31st March 2017** are entitled to claim an amount of money or value of donated items as 1.5 times expense deduction or allowance in calculating income tax under the following conditions;

1. Donations made to

- Government agencies, approved charitable organizations published in the Royal Gazette

- Donating agents who are companies or juristic partnerships or other juristic persons registered with the Revenue Department as donating agents e.g. Television or Radio broadcasting stations

2. Donors shall be entitled to claim as allowance or deductible expense as follows

- Individuals who donate money to a government agency or a private sector registered as a donation agent can use the donated amount as 1.5 times allowance in calculating their personal income tax. When combined with other donations, the total amount shall not exceed 10 percent of net assessable income (assessable income less deduction and allowances). The allowance will apply for the tax year 2017 for which the tax return will be filed during January – March 2018.

- A company or a juristic partnership who donates money or items can use the donated amount as 1.5 times expense deduction in calculating its corporate income tax. When combined with other expenses for public charity or for public interest, the total amount shall not exceed 2 percent of net profits.

3. Required documents for donations made during 1st January 2017 to 31st March 2017 are as follows

- A receipt issued for money or supply donations which indicate the name of the project or donation to assist flood victims in the south of Thailand, as well as, the disaster period.

- A receipt issued for the transfer of money donation to a bank account during the disaster period which specify both a transferor and a receiver.

This tax measure aims to relief tax burden. In addition, it supports the contribution of donations in order to assist the flood victims and to encourage all public and private sectors to take social responsibility in responding to the flood disaster."

For further enquiries, please consult with the officers at any area revenue offices nationwide or RD Intelligence Center at Tel. 1161.

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