



Revenue Department News

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Date : 14th March 2016
Subject : 3 Agencies Join Hands to Arrange a Seminar on Correction of Errors in Accounting

Today (14th March 2016) Mr. Prasong Poontaneat, Director-General of the Revenue Department, in collaboration with the Department of Business Development and Federation of Accounting Professions, presided over a seminar on “Correction of Errors in Accounting for Preparation of the Single Set of Financial Statements Batch#3” at Pra-utain 1 Conference Hall, Revenue Department Headquarters Building. Main objectives of this seminar are to promote benefits, clarify and deepen understanding of entrepreneurs, accountants and auditors in the Single Set of Financial Statements Scheme. Key issues discussed and shared also include various views from accounting professionals in correction of accounting errors in the past, audit techniques and audit opinions for accounting period year 2015, in which submission deadline of Corporate Income Tax Returns is due on 29th May 2016. Correct financial statements for such accounting period will be a clean start for the preparation of the single set of financial statements that truly reflect state of businesses from 1st January 2016 onwards.

For further queries, please contact the Bureau of Tax Auditing Standards of the Revenue Department Tel. 02-619-8245, 02-272-9241, 02-272-9174 and 02-272-9170.

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