



# Revenue Department News

**News No.** : 10/2017  
**Date** : 25<sup>th</sup> January 2017  
**Subject** : Extension of tax measure for domestic investment

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On 24<sup>th</sup> January 2017, the cabinet approved 1 year extension of the tax measure to promote domestic investment as proposed by Ministry of Finance from 1<sup>st</sup> January – 31<sup>st</sup> December 2017. Expenses for tax deduction have been adjusted from 2 times to 1.5 times for certain conditions.

Mr. Somchai Saengratmaneedet, Deputy Director-General and Spokesperson of the Revenue Department stated that “The following tax measure aims to give tax benefits similar to Royal Decree (No. 604) B.E. 2559 which already expired. This measure exempts corporate income tax for expenses paid for investment in asset. Expenses can be deductible for 1.5 times for businesses that invest in the following assets:

- Machinery, parts, equipment, tools, appliances, decoration and furniture
- Computer programs
- Vehicles except less than 10 seater cars
- Permanent buildings excluding land and housing

According to this measure, assets that can be deducted 1.5 times must be

- New assets invested in 2017 and are ready for use by 31<sup>th</sup> December 2017 except machinery and permanent buildings that are allowed to be ready for use after 31<sup>th</sup> December 2017.

- If assets have already obtained the benefit of double deduction from the previous measure but the investment hasn't been completely paid out and the payment is carried on in 2017, tax deduction would be 1.5 times in consistent with this measure.

However, the investment and payment plan must be presented to the Revenue Department.”

For further information, please contact any Area Revenue Office and RD Intelligence Center Tel. 1161.

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