



Revenue Department News

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Subject : The Revenue Department encourages the private sector to hire elder persons as their employees by doubling the expenses of the wages paid to elder persons

The government has released a tax measure concerning the employment of elder persons by enacting the Royal Decree issued under the Revenue Code governing exemption on revenue taxes (No.639) B.E. 2560 stating that there shall be income tax exemption for the company or juristic partnership which hires elder persons to work. This tax benefit aims to support the private sector to hire more elder persons.

Mr. Somchai Saengratmaneedet, Deputy Director-General and Spokesperson of the Revenue Department, revealed that “the Royal Decree issued under the Revenue Code governing exemption on revenue taxes (No.639) B.E. 2560 was enacted to give tax exemption benefit to an employer who is a company or juristic partnership which hires elder persons aged older than 60 years. The wages paid to elder persons can be deducted as the expenses in the addition to the same type of expenses totaling 100 percent but not exceeding 10 percent of their total employees. This tax benefit shall be available for the accounting period beginning on or after 1st January 2016. If such elder person works in many places at the same time, the company or juristic partnership which is the first employer of such elder person shall be entitled to this tax benefit. The monthly wage of the elder person shall not exceed 15,000 Baht per person. The elder person shall have the qualifications as follows:

1. Possessing Thai nationality.
2. Being already employed by the company or juristic partnership or being an elder person registered into the job seeker registration with the Department of Employment under the Ministry of Labor.
3. Not being or never has been the director or shareholder of the company or juristic partnership which hires such elder person or of the associated company or juristic partnership.”

For more information, please contact any Area Revenue Office nationwide or RD Intelligence Call Center: 1161 or consult the Royal Decree issued under the Revenue Code governing exemption on revenue taxes (No.639) B.E. 2560 and the Notification of the Director-General of the Revenue Department on Income Tax (No.290) dated 14th March B.E. 2560.
