

Revenue Department News

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Date : 11th January 2018

Subject : Thailand-Cambodia DTA becomes effective

Mr. Prasong Poontaneat, Director-General of the Revenue Department, announced that "Double Taxation Agreement (DTA) between Thailand and Cambodia came into effect on 26th December 2017. Therefore, a taxpayer can get tax benefits from this DTA from 1st January 2018 onwards. The DTA provides benefits to taxpayers in ensuring that the same cross-border income is not subject to tax twice and encourage sound business environment between the two countries. For instance, if a Thai investor receives dividend, interest or royalty income from Cambodia, the withholding tax will be subjected to a lower rate than that under the domestic tax law."

The DTA between Thailand and Cambodia is Thailand's 61st DTA with foreign jurisdictions.

For further information on the 61 DTAs, please visit our website <u>www.rd.go.th</u> >tax knowledge or call 1161, RD intelligence Center.

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