



Revenue Department News

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Subject : Registered entrepreneurs under the Royal Ordinance regarding the Revenue Tax Exception and to Support the Operation under the Revenue Code B.E.2558 (2015), who failed to file the annual corporate income tax Return (P.N.D.50) for the accounting period year 2015 are reminded to file within the filing period of semi-annual income tax return (P.N.D.51) for the accounting period year 2016

According to the Royal Ordinance regarding the Revenue Tax Exception and to Support the Operation under the Revenue Code B.E.2558 (2015), a company or juristic partnership who has registered as the entrepreneur under the Royal Ordinance regarding the Revenue Tax Exception and to Support the Operation under the Revenue Code B.E.2558 (2015) shall be granted exemption of tax audit, interrogation, tax assessment or notification to make tax payment and criminal liability under the Revenue Code, without backward tax examination. However, this entrepreneur has to comply with legal rules and conditions. In particular, one condition is tax return filing and tax payments for the accounting period with last due filing date on or after 1st January 2016.

Mr. Somchai Saengratmaneedet, Deputy Director-General of the Revenue Department and the Revenue Department's Spokesperson, informed that "If an entrepreneur entitled to the exceptions fails to file income tax return within the tax filing date and due date, all exceptions will be terminated. As a consequence, that entrepreneur may be subject to backward tax audit. Therefore, the company registrant should file annual corporate income tax return (P.N.D.50) within the filing period of the semi-annual corporate income tax return (P.N.D.51) for accounting period year 2016 in order to maintain the tax exception. For example:

(1) In case that a company has an accounting period from 1st January to 31st December 2015, and fails to file corporate income tax return (P.N.D.50) within the deadline of filing, which is 29th May 2016, the company should file P.N.D.50 and make tax payment by 31st August 2016, which is the last day to submit the semi-annual income tax return (P.N.D.51) for accounting period year 2016. There may be surcharge and penalty according to the Revenue Code.

(2) In case that a company that is entitled to exception has an accounting period from 1st April to 31st March of the following year, the company has a duty to file P.N.D.50 for the accounting period from 1st April 2015 to 31st March 2016 within 150 days after the end of the accounting period on 29th August 2016 (28th August 2016 is a holiday). If the company does not file P.N.D.50 and pay the tax by the deadline, the company is required to file P.N.D.50 and pay the tax within 30th November 2016, which is the deadline for filing semi-annual corporate income tax return (P.N.D.51) for accounting period from 1st April 2016 to 31st March 2017. Additional surcharge and penalty will be imposed upon any late filings.”

For further information, please read through the Fifth Explanation of the Revenue Tax Exception and to Support the Operation under the Revenue Code in accordance with the Royal Ordinance regarding the Revenue Tax Exception and to Support the Operation under the Revenue Code B.E.2558 (2015). Alternatively, it is advised to consult with the officers at any area revenue offices nationwide or RD Call Centre at 1161.

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