

Revenue Department News

News No. : 19/2017

Date : 21st April 2017

Subject: The extension of tax exemption measure for supporting the community

enterprises for another 3 years

The cabinet resolution on 18^{th} April 2017 approved the extension of tax measure to support the community enterprises for another 3 years from 1^{st} January 2017 to 31^{st} December 2019, as proposed by the Ministry of Finance.

Mr.Somchai Saengratmaneedet, Deputy Director General and Acting Principal Advisor on Strategic Tax Administration (Energy Industry), as Revenue Department spokesperson, explained that "The community enterprises have generated income and created employment in the community which is the significant foundation for the country's development. The extension of income tax exemption for the community enterprises will help relieve tax burden and increase the enterprises' opportunity to develop as small and medium enterprises in the future. Consequently, the Revenue Department has extended the period of income tax exemption for another 3 years with respect to the assessable income derived from 1st January 2017 to 31st December 2019 provided that the community enterprises under the community enterprise law are non-registered ordinary partnership or non-juristic body of persons with gross income not exceeding 1,800,000 baht per year. Moreover, it is required that the community enterprises must enter the tax system and file the tax return for the income derived in 2017, complying with the tax obligations under the Revenue Code."

For more information, please contact the Area Revenue Offices nationwide or RD Call Center: 1161 or RD website: www.rd.go.th

.....