

Revenue Department News

News No.	: 22/2018
Date	: 6 th March 2018
Subject	: The Revenue Department cooperates with the Department of Business
	Development to link the database on financial statements and filing of
	corporate income tax returns in order to reduce the burden on
	entrepreneurs and to ease the difficulties of doing business

The Revenue Department cooperates with the Department of Business Development to link the financial statements submitted electronically by entrepreneurs to the Department of Business Development (DBD e-Filing) with the entrepreneurs' tax returns filed through the Internet (e-Filing) of the Revenue Department to reduce the burden on entrepreneurs and to increase the ease of doing business according to the World Bank's Ease of Doing Business report. This will be an additional channel to submit financial statements to the Revenue Department.

Today (6th March 2018), the Revenue Department by Mr. Prasong Poontaneat, Director-General of the Revenue Department and the Department of Business Development, by Mrs. Kulanee Isdisai, Director-General of the Department of Business Development signed a memorandum of understanding regarding the reception and submission of the financial statements from DBD e-Filing by the entrepreneurs who file tax returns through the Revenue Department's e-Filing. Executives of the two agencies witnessed the signing. This cooperation enhances cooperation between government agencies and provides more convenient services by the government sector.

Mr. Prasong Poontaneat, Director-General of the Revenue Department, revealed that "The cooperation in linking the financial statements database will provide another option for entrepreneurs who file the corporate income tax returns through the Internet (e-Filing) to submit electronic financial statements from DBD e-Filing. Previously entrepreneurs could only submit financial statements via e-Filing of the Revenue Department and at the Area Revenue Branch office. The Revenue Department intends to provide good and convenient services to taxpayers."

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Public Relations, Office of the Secretary The Revenue Department 90 Soi Phaholyothin 7, Phaholyothin Road , Bangkok 10400 RD Intelligence Center Tel. 1161