



Revenue Department News

News No. : 25/2017

Date : 18th July 2017

Subject : The Revenue Department explained the risks identified from tax advisory work to accounting offices in order to align tax with the actual business

Today (18th July 2017) Mr. Prasong Poontaneat, Director-General of the Revenue Department, opened the seminar “Cooperation with accounting offices to provide quality tax advice” and explained the taxpayer risks identified from the past tax advisory sessions with taxpayers and the Revenue Department’s tax administration measures, as well as the role of accounting offices in order to build cooperation and increase tax collection performance. The seminar took place at the Pra-Utain 1 conference room on the 2nd floor of the Revenue Department and was broadcast live via telepresence to all representatives from accounting offices nationwide.

Mr. Prasong Poontaneat, Director-General of the Revenue Department, revealed that, “The Revenue Department has developed the Risk Based Audit System (RBA) to assist the officers to identify taxpayers with high risk and select tax investigation tools that are suitable with their behaviors to promote fairness, transparency and equal standards. This system utilizes both internal and external data to evaluate the risk and submit the results to our operational units in order that they can select an appropriate tool for each taxpayer. The Revenue Department will initially concentrate on the tax advisory function and invite accountants/accounting offices to attend the tax advisory session, as these accountants have the obligation to prepare correct and complete taxpayer accounts. When the National e-Payment is fully developed, the role of accounting offices will evolve to analyzing accounting information and providing business advice for entrepreneurs. They can therefore create their own added value. Currently, the Revenue Department has developed various applications to support the work of accounting offices such as the preparation, submission and keeping of electronic tax invoices (E-Tax Invoice) and electronic receipts (E-receipt).”

The Director-General of the Revenue Department also added that, “Accounting offices that intentionally cover up taxpayers’ accounts by hiding the facts, generating false expenses, being involved in the issuance or usage of fake invoices, resulting in incorrect tax payment or false tax refund claims by taxpayers, will be charged with a criminal offence by the Revenue Department in accordance with the Revenue Code. They will also be charged with a criminal offence under the Accounting Act, B.E. 2543 and be liable to penalties and imprisonment. In addition they are accountable as erring professional accountants and the Federation of Accounting Professions may levy the highest penalty against them and revoke their registration.”

For further questions, please contact Tax Supervision and Audit Standards Division at Tel. 02 272 8538 and 02 272 9729, Tax Auditing Standards Division at Tel. 02 272 9100 and 02 272 9173, or any Area Revenue Office nationwide or RD Intelligence Center at Tel. 1161.

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