

Revenue Department News

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Subject : The Revenue Department clarifies that the news saying "The Ministry of Finance is

worried that 10% of personal income tax reduction will cause public revenue loss

of 70 thousand million baht" is not true

Dr. Ekniti Nitithanprapas, Ph.D., Director General of the Revenue Department, states that the news on the social media saying "The Ministry of Finance is worried that 10% of personal income tax reduction, as promised by the Palang Pracharath Party during election, will cause public revenue loss of 70 thousand million baht" is not true. That policy is still under exploration and no conclusion has been made. Moreover, adjusting personal income tax structure must be done with discretion, alongside the adjustment of the entire tax structure. This is to reduce economic and social inequality and increase the competitive capability of the country, as in accordance with the government policy. Therefore, the Ministry of Finance has appointed a Working Group on Tax Structure Reform, comprising of representatives from the Revenue Department, the Excise Department, the Customs Department, and the Fiscal Policy Office, to be in charge of the entire tax structure reform.

At the moment, the Revenue Department is in the process of exploring the details of the personal income tax structure adjustment thoroughly, taking into account the fairness and neutrality of tax system, as well as the Fiscal Discipline Act. We will present the findings to the Working Group on Tax Structure Reform and the Ministry of Finance in the short future.

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