

## **Revenue Department News**

News No.	: 4/2021
Date	: 22 <sup>nd</sup> October 2020
Suject	: The Revenue Department joined hands with the Asian Development Bank (ADB) to
	introduce an innovation of providing taxation knowledge in a digital format

The Revenue Department together with the Asian Development Bank (ADB) developped the innovation of digital tax learning platform called 'taxliteracy.academy' which targeted on SMEs, online business, social media content creators (e.g. Facebook and Youtube), and those who interested in learning about taxation and doing business. The event was held in the Pra-Utain 1 conference room on 2<sup>nd</sup> floor of the Revenue Department Building on 22<sup>nd</sup> October 2020.

Dr. Ekniti Nitithanprapas, the Director-General of the Revenue Department, revealed that "The objective of developing this innovation is to support entrepreneurs especially SMEs and new comers to be able to gain basic taxation knowledge easily via digital media which is fast, convenient, and widely accessible. At present, online markets have grown and become the main channel of doing business for both existing and new entrepreneurs who are tend to get into the online markets in the future. Moreover, being SMEs or new entrepreneurs is challenging because it is not easy to understand taxation. For this reason, the Revenue Department together with the Asian Development Bank (ADB) developped the innovative digital tax learning platform called taxliteracy.academy which is modern and easy to understand and meets taxpayers' needs. In addition, the innovation is the middleman of building understanding and cooperating between the taxpayers and the Revenue Department in order to enhance sustainable growth for entrepreneurs. This innovation which is a track of Experiential Learning game consists of 3 parts as followings:

- **Trying:** Players select a format and a path of tax planning for doing businesses by answering easy questions in a Digital tax literacy product and players can reselect answers when finish the game.
- Learning: There are description and comparison between personal income, tax payments and corporate income tax payments as well as comparison between value-added tax payments and value-added tax without payments.
- Understanding: Players will gain more knowledge and information of taxation and cash management as well as receive a tax checklist as a reference of the tax planning in the future."

Mr. Hideaki Iwasaki. country director for the Thailand Resident Mission of the Asian Development Bank (ADB) stated that "the Asian Development Bank (ADB) is pleased to support Thailand to increase basic skills and knowledge of taxation to the target groups of

taxpayers through cooperation with the Revenue Department in developing the taxliteracy.academy. One of the operation of this innovation which is about financial inclusion that is given to the Ministry of Finance is under academic supporting of the ADB and funded by the Japan Fund for Poverty Reduction. The innovative tax literacy is essential to enhance learning and understanding of taxation resulting in better financial management and financial inclusion for SMEs and new entrepreneurs who is doing sales services and online businesses. This is also a key part of sustainable growth of developing businesses and economy growth for Thailand"

The entrepreneurs or those who are interested in learning are able to use taxliteracy.academy for free at www.taxliteracy.academy from 22<sup>nd</sup> October 2020.

For further queries, please contact the Small and Medium Business Tax Division, Tel. 02-2729821 or <u>email.sme@rd.go.th</u> or RD Intelligence Center Tel. 1161.

.....